

**LODI CITY COUNCIL
SHIRTSLEEVE SESSION
CARNEGIE FORUM, 305 WEST PINE STREET
TUESDAY, APRIL 10, 2018**

A. Roll Call by City Clerk

An Informal Informational Meeting ("Shirtsleeve" Session) of the Lodi City Council was held Tuesday, April 10, 2018, commencing at 7:21 a.m.

Present: Council Member Chandler, Council Member Kuehne, and Mayor Nakanishi

Absent: Council Member Johnson, and Mayor Pro Tempore Mounce

Also Present: City Manager Schwabauer, City Attorney Magdich, and City Clerk Ferraiolo

B. Topic(s)

B-1 Second Quarter Fiscal Year 2017/18 Water, Wastewater, and Electric Utility Department Financial Reports (CM)

Rates & Resources Manager Melissa Price provided a PowerPoint presentation regarding the second quarter Fiscal Year 2017/18 Electric Utility Department financial reports. Specific topics of discussion included Electric Utility Fund cash flow summary, cash balances, reserve policy, Capital Improvement Project five-year spending plan, power sales, energy cost adjustment, operating results, power supply costs, and load coverage.

Electric Utility Director Elizabeth Kirkley provided a PowerPoint presentation regarding an update on Lodi Electric Utility's strategic areas of focus, including customer, technology, financial, reliability, and workforce.

In response to Council Member Kuehne, Ms. Price stated staff will provide Council with information on how Lodi ranks in comparison to the Sacramento Municipal Utility District's rates.

Utilities Manager Lance Roberts provided a PowerPoint presentation regarding the second quarter Fiscal Year 2017/18 Water and Wastewater Department financial reports. Specific topics of discussion included Wastewater Fund cash flow summary, operating results, cash balances, and planned capital projects; Water Fund cash flow summary, operating results, cash balances, and planned capital projects; and Water/Wastewater Fund activities.

In response to Mayor Nakanishi, City Manager Schwabauer stated he will provide Council with the debt service balances for the Water and Wastewater Funds.

C. Comments by Public on Non-Agenda Items

None.

D. Adjournment

No action was taken by the City Council. The meeting was adjourned at 7:53 a.m.

ATTEST:

Jennifer M. Ferraiolo
City Clerk